

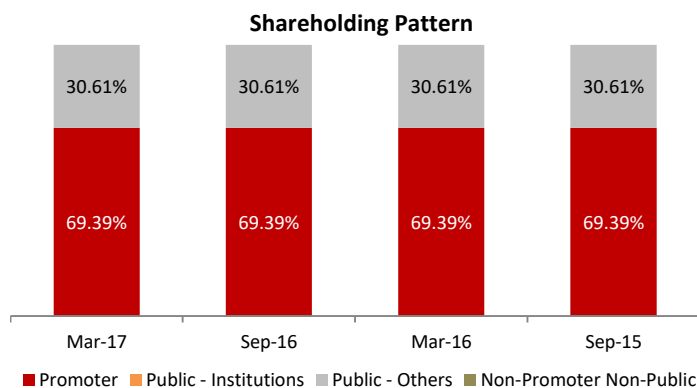
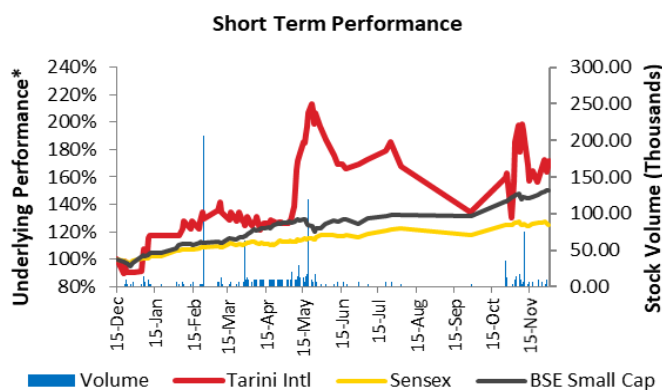
Tarini International Ltd.

Tarini International Ltd. | BSE Code: 538496 | Market Data as on Date: 19 Dec 2017

Current Price (₹)	31.40	Market Cap (₹ Crores)	40.81	Book Value (₹)	22.79
52 Week High (₹)	33.45	Shares Outstanding	1,29,98,000	P/B Ratio	1.38
52 Week Low (₹)	13.83	Beta - Sensex	2.07	Earnings Per Share (₹)	0.30
Face Value per Share (₹)	10.00	Dividend Yield (%)	-	P/E Ratio	104.67

Company Info:

Tarini International Ltd. is a Company incorporated in the year 1999 as a "Private Limited Company" and later transformed to "Limited Company" in the year 2011 with a global vision, universal appeal and a zeal for reaching distant horizon. Being the parent Company to Tarini Group, it has the niche expertise in delivering comprehensive and customized solutions in the field of Hydro Power, Transmission & Distribution Projects. It provides an all-encompassing array of services including conceptualization, designing, engineering and commissioning on trunk basis. Tarini also provides technical consultancy service and picks up assignments of preparing the Feasibility Reports / Detailed Projects Report for prospective Projects(s)



*Underlying price standardized based on starting stock price

CORPORATE GOVERNANCE

BOARD AND BOARD COMMITTEES (ANNUAL REPORT 2016-17)

	Members	Chairman	Independence
Board	5	Executive Director	60%
Audit Committee	3	Independent Director	67%
Stakeholders Relationship Committee	3	Independent Director	67%
Nominations & Remuneration Committee	3	Independent Director	67%

The Board comprises of 5 Directors including 2 Executive and 3 Non-Executive Independent Directors. The chairman of the Board is an Executive Director. The Company has stated that "Pursuant to the Listing Agreement executed by your Company with the BSE read with Regulation 15(2) of SEBI (LODR) Regulations, 2015, the provisions with regard to compliance of Corporate Governance as specified in regulations 17 to 27 and clauses (b) to (i) of Regulation 46 (2) and para C, D and E of schedule V are not applicable to your company, keeping in view the fact your company is listed in the SME Platform of the BSE Limited."

BUSINESS OVERVIEW (AS STATED BY THE COMPANY)

The Company is in the business of engineering, consultancy, turnkey contracts in power sector industry. The Company has recorded an Operational income of ₹ 2.27 Crores. The Power sector in India is slowly moving from a regulated return frame work to a market driven pricing mechanism. This will encourage a number of private entrepreneurs to set up power projects. Our Company being one of the organizations providing turn- key based services relating to transmission and distribution services has tremendous scope of getting a number of contracts. Therefore, the future outlook of the Company looks bright in the years to come.

Opportunities & Threats – The Indian engineering and consultancy services industry is poised to grow in leaps and bounds. There are more opportunities for this industry in the years to come keeping in view the modernization policy envisaged by the Government of India. Our Company being an integrated player providing turn-key services under one umbrella from designing, construction, generation, transmission and distribution has lot of scope for further work in the coming years. It is pertinent to mention that there are lots of leading players in the market who are providing more integrated services to the industry. The changes in the Government policy, fluctuations in foreign currency and increase in cost of skilled manpower also poses threat to the consultancy industry as a whole.

Risks & Concerns – The Company on regular basis reviews its Risk Management Policy and takes proactive steps to safeguard and minimize any adversity related to the Market, Technology, People, Environment/Regulatory, Financial and Opportunity Risks. Wherever necessary, the Company takes adequate insurance coverage of its assets for safeguarding from unforeseen risks.

INDUSTRY OVERVIEW (AS STATED BY THE COMPANY)

Consultancy is a practice of giving expert advice within a particular field by professionals or experts who advice in a particular area and has knowledge, well experienced, problem solving skill and is expertise of the subject matter. The Power sector in India is slowly moving from a regulated return framework to a market driven pricing mechanism. This has provided a major boost for private entrepreneurs to enter the Power Sector.

DISCLOSURE: THIS REPORT HAS BEEN SPONSORED BY BSE - INVESTOR PROTECTION FUND TRUST

RESEARCH ANALYST: WAHEED SHAIKH

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